

## **PROFESSIONAL CONVERSION PROGRAMME (PCP) FOR FINANCIAL FORENSIC PROFESSIONALS**

With white-collar crimes, such as corruption, financial statements fraud and money laundering on the rise and increasing in complexity, there is a greater need for qualified and skilled financial forensic professionals.

Under the Adapt and Grow initiative, the PCP for Financial Forensic Professionals (PCP-FFP) is developed by SAC, ISCA and WSG to meet the rising manpower demand by helping to equip PMETs with prior background in law enforcement, information system, accounting and finance into forensic professionals with the appropriate skillsets in financial forensics.

PCP FFP is a 10-month long, place-and-train programme administered by SAC. It comprises on-the-job-training and structured classroom training, in which trainees would be certified with ISCA Financial Forensic Accounting (FFA) Qualifications. The FFA Qualifications were developed by ISCA in collaboration with industry experts to build up capabilities in Financial Forensics.

Participating employers will be provided with salary support of up to 6 months. They would have to hire and place the PCP trainees in Financial Forensic related functions such as Senior Financial Forensic Associate/ Financial Forensic Assistant Manager or equivalent roles.

SAC is the Programme Manager for the PCP, and will ensure that the participating employers develop structured on-the-job training plans and appoint supervisors/mentors to oversee the implementation.

### **Eligibility Criteria**

To be eligible for funding support,

1. Trainees under the programme must fulfil the following criteria:
  - They must be either Singapore Citizen or Permanent Resident (PR) who have graduated for at least two years;
  - They should possess prior background in either law enforcement, information system, accounting and finance;
  - They must not have relevant experience in financial forensics; and
  - They must be newly hired by firms in financial forensic functions.
  
2. Participating employers must fulfil the following criteria:
  - The hiring position must be involved in financial forensics functions;
  - The company must issue a valid employment contract for at least 12 months; and
  - The company must be able to provide a structured OJT for the trainee.

## Funding Support & Requirements

Companies with PCP-FFP Trainees will receive the following funding upon fulfilment of the corresponding requirements:

<b>Funding to Employers by WSG</b>	<b>Standard Rate</b>	<b>Enhanced Rate</b>
<b>Salary Support</b>	Up to 70% of Trainee's monthly salary (capped at \$4,000 per month)	Up to 90% of Trainee's monthly salary (capped at \$6,000 per month)
<b>Course Fee Grant</b>	Up to 70% course fee	Up to 90% course fee

## Contact Details

For PCP related enquiries, or jobseekers who require employment assistance, please contact SAC at [enquiries@sac.gov.sg](mailto:enquiries@sac.gov.sg).